

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA**

IN RE:)	CHAPTER 7
)	CASE NO. <u>02-90376-DDO</u>
SHAFFER, KIM ALLAN)	
)	TRUSTEE'S FINAL REPORT AND
)	PROPOSED DISTRIBUTION
Debtor (s))	

The undersigned Trustee submits the following Final Report and Proposed Distribution:

1. That attached hereto as Form 1 is an accounting of the trustee's disposition of all property of the estate.

2. That attached hereto as Form 2 is an itemized statement of the trustee's receipts and disbursements showing total receipts of \$27,325.14, disbursements of \$3,900.77, and balance on hand of \$23,424.37. The balance on hand will remain in the estate's interest-bearing account until the date of distribution. The additional interest earned, if applicable, will be distributed pro-rata pursuant to the applicable section(s) of the Bankruptcy Code.

3. The trustee has examined all proofs of claim and all objections to such proofs have been determined by the Court or settled by the parties. The trustee has attached copies of any such orders or settlements.

4. The trustee proposes to pay the following liens, or other interests in property of the estate totaling \$_____ (not including interim disbursements reported on Form 2):

Name of <u>Entity</u>	Nature of <u>Interest</u>	Proposed <u>Payment</u>
--------------------------	------------------------------	----------------------------

5. The maximum allowable trustee compensation is \$3,097.02. The trustee has received \$0.00 for interim compensation, and \$0.00 for reimbursement of interim expenses and requests an additional \$3,097.02 for final compensation and an additional \$316.80 for final reimbursement of expenses.

6. The trustee proposes to distribute the balance remaining after deduction of any amounts in paragraph 4 in accordance with 11 U.S.C. §726 as follows:

(a) \$12,842.91, for administrative expenses not previously disbursed, including Trustee compensation and reimbursement requested in paragraph 5, Court costs, requests by professionals, agents and committees and other expenses necessary to preserve the estate as itemized below or in Exhibit A attached hereto:

<u>Name of Entity</u>	<u>Type of Service or Expense</u>	<u>Amount Requested</u>	<u>Proposed Allowance</u>
RANDALL L. SEAVER, TRUSTEE	TRUSTEE FEES	3,097.02	3,097.02
RANDALL L. SEAVER, TRUSTEE	TRUSTEE EXPENSES	316.80	316.80
FULLER, SEAVER & RAMETTE, P.A.	TRUSTEE ATTORNEY FEES	3,504.75	3,504.75
LINDA M. BERREAU	ACCOUNTANT FEES	3,726.50	3,726.50
WILKERSON, GUTHMANN & JOHNSON, LTD.	ACCOUNTANT FEES	1,467.50	1,467.50
FULLER, SEAVER & RAMETTE, P.A. *	TRUSTEE ATTORNEY EXPENSES	681.16	681.16
LINDA M. BERREAU *	ACCOUNTANT EXPENSES	39.30	39.30
WILKERSON, GUTHMANN & JOHNSON, LTD	ACCOUNTANT EXPENSES	9.88	9.88
Total		12,842.91	12,842.91

(b) \$0.00 for priority creditors, in the order specified in §507(a) (2)-(9), as itemized below or in Exhibit B-1 attached hereto (if wage claims are paid, attach Exhibit B-2):

<u>Name of Entity</u>	<u>Claim No.</u>	<u>Priority Class</u>	<u>Amount Claimed</u>	<u>Amount to be Paid</u>
---------------------------	------------------	---------------------------	---------------------------	------------------------------

(c) \$10,581.46, for unsecured creditors allowed in the total amount of \$811,467.75, yielding a dividend of 1.3039902% as itemized below or in Exhibit C attached hereto:

Name of Entity	Claim No.	Amount Claimed or Allowed	Amount to be paid
ADVANTA BANK CORP	000031	5,963.19	77.76
BILL SCHADE	000017	50,000.00	651.99
CHARJUL PROPERTIES INC	000038	99,941.95	1,303.23
CHASE MANHATTAN BANK USA	000008	6,438.07	83.95
CITIBANK	000036	23,841.17	310.89
CITIBANK (SOUTH DAKOTA)NA	000034	7,196.70	93.84
CITIBANK (SOUTH DAKOTA)NA*	000035	8,971.83	116.99
CITIZENS BANK	000020	72,678.76	947.72
DON ENGEL	000025	2,000.00	26.08
FIRST CONSUMERS NATL BANK	000030	2,404.63	31.36
FIRST FARMERS MERCHANTS	000002	18,310.89	238.77
FIRST FARMERS MERCHANTS*	000003	1,554.42	20.27
GLENN & EVELYN JOHNSON	000023	3,000.00	39.12
HAROLD SHAFFER	000021	2,222.60	28.98
HAROLD SHAFFER*	000022	29,009.15	378.28
HEATHER BODE	000029	8,750.00	114.10
MALLORY ROTH	000033	15,300.00	199.51
MARNI ROTH	000032	16,150.00	210.59
MARY ENGEL	000026	4,000.00	52.16
MARY ENGEL*	000027	6,000.00	78.24
MBNA AMERICA BANK	000007	5,832.62	76.06
MEGHAN BODE	000028	8,750.00	114.10
MHESO	000001	4,512.18	58.84
MOLDED FOAM	000037	46,000.00	599.84
PREFERRED HOTEL MANAGEMENT EQUIPMEN	000040	194,507.10	2,536.35
RODNEY DIETRICH	000009	37,500.00	489.00
STUDENT LOAN FINANCE CORP	000005	4,229.42	55.15
TEXTRON FINANCIAL CORP	000006	45,489.67	593.18
US BANK CORP	000041	21,259.40	277.22
US BANK CORP*	000042	13,040.46	170.05
VALLEY BANK TRUST CO	000004	18,840.63	245.68
VIVIAN GALLOWAY	000039	2,000.00	26.08
WELLS FARGO BANK	000015	25,772.91	336.08
Total		\$811,467.75	\$10,581.46

7. The trustee's distribution of gross receipts of \$27,325.14 from liquidation of all property of the estate is summarized below:

\$ 3,097.02 a. Trustee Compensation

\$	<u>3,504.75</u>	b.	Fee for Attorney for Trustee
\$	<u>0.00</u>	c.	Fee for Attorney for Debtor
\$	<u>5,194.00</u>	d.	Other Professionals
\$	<u>1,092.95</u>	e.	<u>All</u> expenses, including Trustee and Court costs
\$	<u>0.00</u>	f.	Secured Creditors
\$	<u>0.00</u>	g.	Priority Creditors
\$	<u>10,581.46</u>	h.	Unsecured Creditors
\$	<u>3,854.96</u>	i.	Other Payments, <u>except to Debtor</u> (including interests other than secured claims and exemptions to debtors--i.e. payment of a co-owner's interest in property liquidated by trustee)
\$	<u>27,325.14</u>	j.	SUBTOTAL (sum of lines a through i)
\$	<u>0.00</u>	k.	Payments to Debtor (including payments of exemptions)
\$	<u>27,325.14</u>	l.	TOTAL DISBURSEMENTS (sum of lines j and k)

8. The undersigned trustee certifies to the Court and the United States Trustee that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claim as appropriate under the proposed distribution, that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court, and that the trustee has no agreement or understanding, expressed or implied, with anyone as to any division of fees in the above matter.

WHEREFORE, the trustee requests that the Final Report and Proposed Distribution be accepted.

Dated: September 11, 2006

/e/ Randall L. Seaver

RANDALL L. SEAYER, Trustee
12400 PORTLAND AVENUE SOUTH
SUITE 132
BURNSVILLE, MN 55337
(952) 890-0888

REVIEW BY UNITED STATES TRUSTEE

I have reviewed the trustee's Final Report and Proposed Distribution.

Dated: 9/13/06

HABBO G. FOKKENA
UNITED STATES TRUSTEE
Region 12

By: Mary M. Ueland

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1

Case No: 02-90376 DDO Judge: Dennis D. O'Brien
Case Name: SHAFFER, KIM ALLAN

Trustee Name: RANDALL L. SEAVER

Date Filed (f) or Converted (c): 02/21/02 (f)

341(a) Meeting Date: 03/20/02

Claims Bar Date: 07/04/02

For Period Ending: 09/13/06

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. WAGES HELD AT FILING	600.00	150.00		150.00	FA
2. CASH ON HAND	30.00	30.00		30.00	FA
3. BANK ACCOUNTS	130.00	1.00		157.42	FA
4. HOMESTEAD	198,000.00	0.00		0.00	FA
Debtor Claimed Exemption					
5. 1988 SAAB	2,000.00	0.00	OA	0.00	FA
6. 1992 HONDA ACCORD	4,500.00	0.00		0.00	FA
Debtor Claimed Exemption					
7. BOOKS	0.00	0.00		0.00	FA
8. WEDDING RING	100.00	100.00		40.00	FA
9. HOBBY EQUIPMENT/SUPPLIES	200.00	200.00		200.00	FA
10. IRA	31,500.00	0.00		0.00	FA
Debtor Claimed Exemption					
11. SRA	8,200.00	0.00		0.00	FA
Debtor Claimed Exemption					
12. STOCK - CHARJUL PROPERTIES INC.	0.00	0.00	DA	0.00	FA
13. KRAHMER & SHAFFER LTD	54,000.00	1,100.00		2,000.00	FA
14. OZARK MOTEL DEVELOPMENT	0.00	0.00	DA	0.00	FA
15. HOUSEHOLD GOODS AND FURNISHINGS	8,000.00	0.00		0.00	FA
Debtor Claimed Exemption					
16. WEARING APPAREL	2,000.00	0.00		0.00	FA
Debtor Claimed Exemption					
17. PIANO	1,000.00	1,000.00		1,000.00	FA
18. PREFERRED HOTEL MGMT CORP	0.00	0.00	DA	0.00	FA
19. WALT DISNEY CO STOCK	60.00	20.00		20.00	FA
20. NEW ULM SUPER 8 MOTEL LP	10,000.00	2,500.00		2,500.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2

Case No: 02-90376 DDO Judge: Dennis D. O'Brien
Case Name: SHAFFER, KIM ALLAN

Trustee Name: RANDALL L. SEAYER
Date Filed (f) or Converted (c): 02/21/02 (f)
341(a) Meeting Date: 03/20/02
Claims Bar Date: 07/04/02

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
21. TAX REFUNDS	850.00	978.86		978.86	FA
22. 1997 CHRYSLER	7,700.00	0.00	OA	0.00	FA
23. Post-Petition Interest Deposits (u)	Unknown	N/A		276.57	Unknown
24. AMENDED TAX RETURNS/REFUNDS (u)	0.00	16,000.00		19,922.29	FA
25. POSSIBLE AVOIDANCE CLAIM VS. DEBTOR'S MOTHER No recoverable claim	0.00	0.00		0.00	FA
26. ACCOUNT CLOSURE (WELLS FARGO) (u)	0.00	50.00		50.00	FA
27. GENERAL PARTNERSHIP INTEREST (u)	0.00	1.00	DA	0.00	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$ 328,870.00	\$ 22,130.86	\$ 27,325.14	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Items 12, 14, 18 and 27 are all burdensome and of inconsequential value and will be abandoned.

Initial Projected Date of Final Report (TFR): 09/30/02 Current Projected Date of Final Report (TFR): 04/30/06

FORM 2

Page: 1

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 02-90376 -DDO
Case Name: SHAFFER, KIM ALLAN

Trustee Name: RANDALL L. SEAVER
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****1787 Money Market - Interest Bearing

Taxpayer ID No: *****3688
For Period Ending: 09/13/06

Blanket Bond (per case limit): \$ 20,248,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
07/07/02		Kim A. Shaffer 2044 Knollwood Drive Fairmont, MN 56031	BALANCE FORWARD Sale Of Estate Property General Sale Of Estate Property				0.00
	1	KIM A. SHAFFER	Memo Amount: 150.00 Wages	1129-000	3,577.42		3,577.42
	2	KIM SHAFFER	Memo Amount: 30.00	1129-000			
	3	KIM SHAFFER	CASH ON HAND Memo Amount: 157.42	1129-000			
	8	KIM SHAFFER	BANK ACCOUNT Memo Amount: 40.00	1129-000			
	9	KIM SHAFFER	Jewelry Memo Amount: 200.00	1129-000			
	13	KIM SHAFFER	Hobby Equipment Memo Amount: 2,000.00	1129-000			
	17	KIM SHAFFER	Krahmer & Shaffer Ltd. Memo Amount: 1,000.00	1129-000			
07/31/02	23	NationsBank	Piano Interest Rate 1.200	1270-000	2.33		3,579.75
08/30/02	23	NationsBank	Interest Rate 1.200	1270-000	3.64		3,583.39
09/17/02	21	Kim A. Shaffer 2044 Knollwood Drive Fairmont, MN 56031	Tax Refund(s)	1124-000	890.50		4,473.89
09/30/02	23	NationsBank	Interest Rate 1.200	1270-000	3.77		4,477.66
10/31/02	23	NationsBank	Interest Rate 1.200	1270-000	4.56		4,482.22
11/29/02	23	NationsBank	Interest Rate 0.850	1270-000	3.64		4,485.86
12/31/02	23	NationsBank	Interest Rate 0.850	1270-000	3.24		4,489.10
01/31/03	23	NationsBank	Interest Rate 0.850	1270-000	3.24		4,492.34
02/28/03	23	NationsBank	Interest Rate 0.850	1270-000	2.93		4,495.27

Page Subtotals 4,495.27 0.00

FORM 2

Page: 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 02-90376 -DDO
Case Name: SHAFFER, KIM ALLAN

Trustee Name: RANDALL L. SEAVER
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****1787 Money Market - Interest Bearing

Taxpayer ID No: *****3688
For Period Ending: 09/13/06

Blanket Bond (per case limit): \$ 20,248,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
03/31/03	23	NationsBank	Interest Rate 0.500	1270-000	2.04		4,497.31
04/30/03	23	NationsBank	Interest Rate 0.500	1270-000	1.85		4,499.16
05/30/03	23	NationsBank	Interest Rate 0.500	1270-000	1.91		4,501.07
06/11/03	000101	International Sureties, Ltd. ATTN: Ms. Bootie Farnsworth 210 Baronne Street, Suite 1700 New Orleans, LA 70112-1722	Trustee Bond	2300-000		3.00	4,498.07
06/30/03	23	NationsBank	Interest Rate 0.500	1270-000	1.85		4,499.92
07/31/03	21	United States Treasury Austin, Texas	Tax Refund(s)	1124-000	88.36		4,588.28
07/31/03	23	NationsBank	Interest Rate 0.200	1270-000	0.76		4,589.04
08/29/03	23	NationsBank	Interest Rate 0.200	1270-000	0.78		4,589.82
09/30/03	23	NationsBank	Interest Rate 0.200	1270-000	0.75		4,590.57
10/31/03	23	NationsBank	Interest Rate 0.200	1270-000	0.78		4,591.35
11/10/03	20	Thomas F. Miller 2349 Parkwood Road St. Louis Park, MN 55416	New Ulm Super 8 Motel LP General Sale Of Estate Property	1129-000	2,500.00		7,091.35
11/28/03	23	NationsBank	Interest Rate 0.200	1270-000	0.98		7,092.33
12/31/03	23	NationsBank	Interest Rate 0.100	1270-000	0.61		7,092.94
01/30/04	23	NationsBank	Interest Rate 0.100	1270-000	0.59		7,093.53
02/27/04	23	NationsBank	Interest Rate 0.100	1270-000	0.56		7,094.09
03/31/04	23	NationsBank	Interest Rate 0.100	1270-000	0.61		7,094.70
04/30/04	23	NationsBank	Interest Rate 0.100	1270-000	0.58		7,095.28
05/28/04	23	NationsBank	Interest Rate 0.100	1270-000	0.59		7,095.87
06/02/04	000102	International Sureties, Ltd. Suite 1700 210 Baronne Street New Orleans, La. 70112	Bond Premium #016018055	2300-000		5.28	7,090.59
06/30/04	23	NationsBank	Interest Rate 0.100	1270-000	0.59		7,091.18

Page Subtotals 2,604.19 8.28

FORM 2

Page: 3

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 02-90376 -DDO
Case Name: SHAFFER, KIM ALLAN

Trustee Name: RANDALL L. SEAVER
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****1787 Money Market - Interest Bearing

Taxpayer ID No: *****3688
For Period Ending: 09/13/06

Blanket Bond (per case limit): \$ 20,248,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
07/30/04	23	NationsBank	Interest Rate 0.100	1270-000	0.59		7,091.77
08/31/04	23	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	0.61		7,092.38
09/30/04	23	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	0.58		7,092.96
10/29/04	23	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	0.59		7,093.55
11/30/04	23	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	0.59		7,094.14
12/31/04	23	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	0.60		7,094.74
01/31/05	23	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	0.60		7,095.34
02/28/05	23	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	1.36		7,096.70
03/04/05	24	Kim A. Shaffer	MINNESOTA TAX REFUND	1224-000	1,677.25		8,773.95
		Janet B. Shaffer	Debtor received MN refund checks for amended returns				
		2044 Knollwood Dr	totalling \$6,325.29. \$1,223.94 of the MN refunds are				
		Fairmont, MN 56031-2301	due to Janet Shaffer, and the balance of \$5,101.35				
			belongs to the estate.				
03/04/05	24	Kim A. Shaffer	1997 MN Tax Refunds	1224-000	3,705.60		12,479.55
		Janet B. Shaffer					
		2044 Knollwood Dr					
		Fairmont, MN 56031-2301					
03/04/05	24	Kim A. Shaffer	1998 MN Tax Refund	1224-000	942.44		13,421.99
		Janet Shaffer					
		2044 Knollwood Dr					
		Fairmont, MN 56031					
03/04/05	000103	Janet B. Shaffer	Tax refunds due non-debtor spouse	8500-000		1,223.94	12,198.05
		2044 Knollwood Drive					
		Fairmont, MN 56031					
03/09/05	24	United States Treasury	1998 Tax refunds	1224-000	2,773.00		14,971.05
		Austin, Texas					
03/09/05	24	United States Treasury	1996 Amended tax refunds	1224-000	3,941.00		18,912.05
		Austin, Texas					
03/09/05	24	United States Treasury	1997 Amended tax refunds	1224-000	6,883.00		25,795.05

Page Subtotals 19,927.81 1,223.94

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 4

Case No: 02-90376 -DDO
Case Name: SHAFFER, KIM ALLAN

Trustee Name: RANDALL L. SEAVER
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****1787 Money Market - Interest Bearing

Taxpayer ID No: *****3688
For Period Ending: 09/13/06

Blanket Bond (per case limit): \$ 20,248,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
03/09/05	000104	Austin, Texas Janet B. Shaffer 2044 Knollwood Dr Fairmont, MN 56031-2301	Amended tax refunds due non-debtor spouse	8500-000		2,631.02	23,164.03
03/31/05	23	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	3.84		23,167.87
04/29/05	23	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	4.75		23,172.62
05/31/05	23	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	4.93		23,177.55
06/09/05	000105	International Sureties, Ltd. Suite 1700 210 Baronne Street New Orleans, La. 70112	TRUSTEE BOND Bond #016018055	2300-000		18.38	23,159.17
06/30/05	23	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	4.76		23,163.93
07/29/05	23	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	4.91		23,168.84
08/31/05	23	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	11.81		23,180.65
09/28/05	26	Wells Fargo Bank, N.A. P.O. Box 3055 Portland, OR 97208	Account closure	1229-000	50.00		23,230.65
09/30/05	23	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	11.43		23,242.08
10/31/05	23	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	11.84		23,253.92
11/30/05	23	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	11.47		23,265.39
12/05/05	19	Kim A. Shaffer 2044 Knollwood Dr Fairmont, MN 56031	Stock	1129-000	20.00		23,285.39
12/30/05	23	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	11.86		23,297.25
01/31/06	23	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	11.87		23,309.12
02/28/06	23	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	16.60		23,325.72
03/31/06	23	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	19.81		23,345.53
04/28/06	23	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	19.18		23,364.71
05/31/06	23	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	19.85		23,384.56

Page Subtotals

238.91

2,649.40

FORM 2

Page: 5

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 02-90376 -DDO
Case Name: SHAFFER, KIM ALLAN

Trustee Name: RANDALL L. SEAVER
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****1787 Money Market - Interest Bearing

Taxpayer ID No: *****3688
For Period Ending: 09/13/06

Blanket Bond (per case limit): \$ 20,248,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
06/22/06	000106	Interantional Sureties, Ltd. ATTN: Marley V. Miller 203 Carondelet, Ste. 500 New Orleans, LA 70112	Trustee bond Bond #016018055	2300-000		19.15	23,365.41
06/30/06	23	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	19.22		23,384.63
07/31/06	23	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	19.86		23,404.49
08/31/06	23	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	19.88		23,424.37

Memo Allocation Receipts: 3,577.42
Memo Allocation Disbursements: 0.00

Memo Allocation Net: 3,577.42

COLUMN TOTALS 27,325.14 3,900.77 23,424.37
Less: Bank Transfers/CD's 0.00 0.00
Subtotal 27,325.14 3,900.77
Less: Payments to Debtors 0.00
Net 27,325.14 3,900.77

Total Allocation Receipts: 3,577.42
Total Allocation Disbursements: 0.00

Total Memo Allocation Net: 3,577.42

TOTAL - ALL ACCOUNTS
Money Market - Interest Bearing - *****1787
NET DEPOSITS 27,325.14
NET DISBURSEMENTS 3,900.77
ACCOUNT BALANCE 23,424.37

27,325.14 3,900.77 23,424.37

(Excludes Account Transfers) (Excludes Payments To Debtors) Total Funds On Hand

Page Subtotals 58.96 19.15

PROPOSED DISTRIBUTION

Case Number: 02-90376 DDO
Debtor Name: SHAFFER, KIM ALLAN

Page 1

Date: September 13, 2006

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								\$23,424.37
	RANDALL L. SEAYER COMPENSATION	Admin		\$3,097.02	\$0.00	\$3,097.02	\$3,097.02	\$20,327.35
	RANDALL L. SEAYER EXPENSES	Admin		\$316.80	\$0.00	\$316.80	\$316.80	\$20,010.55
0000045	FULLER, SEAYER & RAMETTE, P.A.	Admin	025	\$3,504.75	\$0.00	\$3,504.75	\$3,504.75	\$16,505.80
0000046	FULLER, SEAYER & RAMETTE, P.A. *	Admin	025	\$681.16	\$0.00	\$681.16	\$681.16	\$15,824.64
0000047	LINDA M. BERREAU	Admin	025	\$3,726.50	\$0.00	\$3,726.50	\$3,726.50	\$12,098.14
0000048	LINDA M. BERREAU *	Admin	025	\$39.30	\$0.00	\$39.30	\$39.30	\$12,058.84
0000049	WILKERSON, GUTHMANN & JOHNSON, LTD.	Admin	025	\$1,467.50	\$0.00	\$1,467.50	\$1,467.50	\$10,591.34
0000050	WILKERSON, GUTHMANN & JOHNSON, LTD *	Admin	025	\$9.88	\$0.00	\$9.88	\$9.88	\$10,581.46
000001	MHESO	Unsec	070	\$4,512.18	\$0.00	\$4,512.18	\$58.84	\$10,522.62
000002	FIRST FARMERS MERCHANTS	Unsec	070	\$18,310.89	\$0.00	\$18,310.89	\$238.77	\$10,283.85
000003	FIRST FARMERS MERCHANTS*	Unsec	070	\$1,554.42	\$0.00	\$1,554.42	\$20.27	\$10,263.58
000004	VALLEY BANK TRUST CO	Unsec	070	\$18,840.63	\$0.00	\$18,840.63	\$245.68	\$10,017.90
000005	STUDENT LOAN FINANCE CORP	Unsec	070	\$4,229.42	\$0.00	\$4,229.42	\$55.15	\$9,962.75
000006	TEXTRON FINANCIAL CORP	Unsec	070	\$45,489.67	\$0.00	\$45,489.67	\$593.18	\$9,369.57
000007	MBNA AMERICA BANK	Unsec	070	\$5,832.62	\$0.00	\$5,832.62	\$76.06	\$9,293.51
000008	CHASE MANHATTAN BANK USA	Unsec	070	\$6,438.07	\$0.00	\$6,438.07	\$83.95	\$9,209.56
000009	RODNEY DIETRICH	Unsec	070	\$37,500.00	\$0.00	\$37,500.00	\$489.00	\$8,720.56
000015	WELLS FARGO BANK	Unsec	070	\$25,772.91	\$0.00	\$25,772.91	\$336.08	\$8,384.48
000017	BILL SCHADE	Unsec	070	\$50,000.00	\$0.00	\$50,000.00	\$651.99	\$7,732.49

PROPOSED DISTRIBUTION

Case Number: 02-90376 DDO
Debtor Name: SHAFFER, KIM ALLAN

Page 2

Date: September 13, 2006

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
000020	CITIZENS BANK	Unsec	070	\$72,678.76	\$0.00	\$72,678.76	\$947.72	\$6,784.77
000021	HAROLD SHAFFER	Unsec	070	\$2,222.60	\$0.00	\$2,222.60	\$28.98	\$6,755.79
000022	HAROLD SHAFFER*	Unsec	070	\$29,009.15	\$0.00	\$29,009.15	\$378.28	\$6,377.51
000023	GLENN & EVELYN JOHNSON	Unsec	070	\$3,000.00	\$0.00	\$3,000.00	\$39.12	\$6,338.39
000025	DON ENGEL	Unsec	070	\$2,000.00	\$0.00	\$2,000.00	\$26.08	\$6,312.31
000026	MARY ENGEL	Unsec	070	\$4,000.00	\$0.00	\$4,000.00	\$52.16	\$6,260.15
000027	MARY ENGEL*	Unsec	070	\$6,000.00	\$0.00	\$6,000.00	\$78.24	\$6,181.91
000028	MEGHAN BODE	Unsec	070	\$8,750.00	\$0.00	\$8,750.00	\$114.10	\$6,067.81
000029	HEATHER BODE	Unsec	070	\$8,750.00	\$0.00	\$8,750.00	\$114.10	\$5,953.71
000030	FIRST CONSUMERS NATL BANK	Unsec	070	\$2,404.63	\$0.00	\$2,404.63	\$31.36	\$5,922.35
000031	ADVANTA BANK CORP	Unsec	070	\$5,963.19	\$0.00	\$5,963.19	\$77.76	\$5,844.59
000032	MARNI ROTH	Unsec	070	\$16,150.00	\$0.00	\$16,150.00	\$210.59	\$5,634.00
000033	MALLORY ROTH	Unsec	070	\$15,300.00	\$0.00	\$15,300.00	\$199.51	\$5,434.49
000034	CITIBANK (SOUTH DAKOTA)NA	Unsec	070	\$7,196.70	\$0.00	\$7,196.70	\$93.84	\$5,340.65
000035	CITIBANK (SOUTH DAKOTA)NA*	Unsec	070	\$8,971.83	\$0.00	\$8,971.83	\$116.99	\$5,223.66
000036	CITIBANK	Unsec	070	\$23,841.17	\$0.00	\$23,841.17	\$310.89	\$4,912.77
000037	MOLDED FOAM	Unsec	070	\$46,000.00	\$0.00	\$46,000.00	\$599.84	\$4,312.93
000038	CHARJUL PROPERTIES INC	Unsec	070	\$99,941.95	\$0.00	\$99,941.95	\$1,303.23	\$3,009.70
000039	VIVIAN GALLOWAY	Unsec	070	\$2,000.00	\$0.00	\$2,000.00	\$26.08	\$2,983.62
000040	PREFERRED HOTEL MANAGEMENT EQUIPMEN	Unsec	070	\$194,507.10	\$0.00	\$194,507.10	\$2,536.35	\$447.27
000041	US BANK CORP	Unsec	070	\$21,259.40	\$0.00	\$21,259.40	\$277.22	\$170.05
000042	US BANK CORP*	Unsec	070	\$13,040.46	\$0.00	\$13,040.46	\$170.05	\$0.00

PROPOSED DISTRIBUTION

Case Number: 02-90376 DDO
Debtor Name: SHAFFER, KIM ALLAN

Page 3

Date: September 13, 2006

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
<< Totals >>				\$824,310.66	\$0.00	\$824,310.66	\$23,424.37	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

Compensation and Expenses Worksheet

Case Number: 02-90376 DDO

Debtor: SHAFFER, KIM ALLAN

1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

Pursuant to 11 U.S.C. § 326, compensation is computed as follows: \$23,470.18

	\$23,470.18	25% of First \$5,000	\$1,250.00
Less -	\$5,000.00	(\$1,250 Maximum)	
Balance	\$18,470.18	10% of Next \$45,000	\$1,847.02
Less -	\$18,470.18	(\$4,500 Maximum)	
Balance	\$0.00	5% of Next \$950,000	\$0.00
Less -	\$0.00	(\$47,500 Maximum)	
Balance	\$0.00	3% of Balance	\$0.00

TOTAL COMPENSATION CALCULATED: \$3,097.02

Less Previously Paid Compensation: \$0.00

TOTAL COMPENSATION REQUESTED: \$3,097.02

2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

: FEDERAL EXPRESS 1 @ 20.12	\$20.12
COPY: Photocopy/Duplication Expense 820 pages @ 0.25 / page	\$205.00
COPY: Photocopy/Duplication Expense 1 page @ 0.75 / page	\$0.75
POST: Postage 1 each @ 0.37 / each	\$0.37
POST: Postage 38 each @ 0.39 / each	\$14.82
POST: Postage 1 each @ 1.35 / each	\$1.35
POST: Postage 1 each @ 7.79 / each	\$7.79
POST: Postage 1 each @ 66.60 / each	\$66.60

TOTAL EXPENSES CALCULATED: \$316.80

Less Previously Paid Expenses: \$0.00

TOTAL EXPENSES REQUESTED: \$316.80

TOTAL EXPENSES AND COMPENSATION REQUESTED: \$3,413.82

Compensation and Expenses Worksheet

Case Number: 02-90376 DDO

Debtor: SHAFFER, KIM ALLAN

DATED: 09/13/06

SIGNED _____

TRUSTEE: RANDALL L. SEAVER

12400 PORTLAND AVENUE SOUTH

SUITE 132

BURNSVILLE, MN 55337